

Highest Trade, Exports and Imports for the Month of July

Malaysia's trade performance maintained its upward movement in July 2021 as trade increased by 13% to RM180.96 billion compared to July 2020. This was the sixth consecutive month of double-digit growth since February 2021. Exports grew by 5% to RM97.32 billion, the 11th consecutive month of year-on-year (y-o-y) expansion since September 2020. Imports rose by 24% to RM83.64 billion while trade surplus contracted 45.8% to RM13.68 billion. Trade, exports and imports registered the highest monthly value for July.

The export growth was backed by higher shipments of petroleum products, palm oil and palm oil-based agriculture products as well as chemicals and chemical products driven by robust external demand. Exports to major markets namely ASEAN, the European Union (EU) and Japan recorded positive growth. On a month-on-month (m-o-m) basis, imports increased by 0.5% while trade, exports and trade surplus declined by 4.1%, 7.7% and 38.5%, respectively.

For the first seven months of 2021, trade expanded by 23.9% to RM1.237 trillion from the same period last year. Exports grew by 25.9% to RM682.9 billion and imports rose by 21.6% to RM554.17 billion. Trade surplus surged by 48.8% to RM128.74 billion.

Export Performance of Major Sectors

All Sectors Recorded Export Growth

In July 2021, exports of manufactured goods which represented 85.1% of total exports, rose by 2.3% y-o-y to RM82.85 billion. Petroleum products, chemicals and chemical products as well as palm oil-based manufactured products registered more than RM1 billion expansion in exports.

Exports of agriculture goods (8.7% share) recorded a double-digit growth of 29.2% to RM8.47 billion compared to July 2020 supported mainly by higher exports of palm oil and palm oil-based agriculture products.

Exports of mining goods (5.8% share) rose by 18.3% y-o-y to RM5.65 billion, the fourth straight month of double-digit growth. The increase was buoyed mainly by higher exports of liquefed natural gas (LNG).

Major exports in July 2021:

Electrical and electronic (E&E) products, valued at RM34.74 billion and accounted for 35.7% of total exports, decreased by 12.1% from July 2020;

Petroleum products, RM10.37 billion, 10.7% of total exports, increased by 72.7%;

Palm oil and palm oil-based agriculture products, RM6.7 billion, 6.9% of total exports, increased by 41.2%;

Chemicals and chemical products, RM5.39 billion, 5.5% of total exports, increased by 40.3%; and

Rubber products, RM4.54 billion, 4.7% of total exports, increased by 13.3%.

Compared to June 2021, exports of mining goods rose by 13.8% while exports of manufactured and agriculture goods were down by 9.3% and 3.8%, respectively. For the period of January to July 2021, exports of manufactured goods was up by 27.3% to RM592.18 billion compared to the same period of 2020, driven by higher exports of E&E products, rubber products, petroleum products, manufactures of metal as well as chemicals and chemical products. Exports of agriculture goods increased by 32.6% to RM50.79 billion underpinned by higher exports of palm oil and palm oil based agriculture products. Exports of mining goods rose by 2.1% to RM37.3 billion on account of higher exports of crude petroleum.

Trade Performance with Major Markets

ASEAN - Trade, Exports and Imports Remained Steady

In July 2021, trade with ASEAN grew by 10.5% y-o-y to RM45.3 billion, contributed 25% to Malaysia's total trade. Exports expanded by 7.9% to RM27.65 billion, owing to higher exports of petroleum products. Imports from ASEAN rose by 14.7% to RM17.65 billion.

Breakdown of exports to ASEAN countries:

Singapore RM14.04 billion, increased by 9% Thailand RM4.41 billion, 1.5% Viet Nam RM3.53 billion, 12.7% Indonesia RM3.03 billion, 26.3% Philippines RM1.70 billion, 16.4% Brunei RM657.8 million, 104.8% Myanmar RM148.1 million, 39.1% Cambodia RM137.6 million, 5.9% Lao PDR RM7.8 million, 116.6%

Exports to major markets in ASEAN that recorded expansion were Singapore which increased by RM1.15 billion and Indonesia (RM632 million), due to higher exports of petroleum products and Viet Nam (RM397.8 million, E&E products). Compared to June 2021, trade and exports grew by 0.7% and 2.3%, respectivelywhile imports contracted by 1.6%.

In the first seven months of 2021, trade with A SEA N rose by 25.8% to RM315.22 billion compared to the same period of 2020. Exports to this region edged up by 23.2% to RM189.58 billion following higher exports of E&E products, petroleum products, chemicals and chemical products, manufactures of metal as well as machinery, equipment and parts. Imports from ASEAN expanded by 29.8% to RM125.64 billion.

China – Trade Recorded Eighth Consecutive Month of Double-Digit Growth

In July 2021, trade with China recorded a double-digit growth of 15% y-o-y to RM33.89 billion which made up 18.7% of Malaysia's total trade. This was the eighth consecutive month of double-digit expansion. Exports to China contracted by 8.1% to RM14.34 billion due to lower exports of petroleum products. However, higher exports was seen for chemicals and chemical products as well as palm oil and palm oil-based agriculture products. Imports from China expanded by 40.9% to RM19.54 billion. Compared to June 2021, trade, exports and imports decreased by 10.6%, 18.3% and 4%, respectively.

Trade with China during the frst seven months of 2021 increased by 29.8% to RM233.4 billion compared to the same period of 2020. Exports edged up by 21.2% to RM103.22 billion supported by higher exports of E&E products, manufactures of metal as well as LNG. Imports from China increased by 37.6% to RM130.18 billion.

The US – Exports of Rubber Products Remained Strong

Trade with the United States (US) in July 2021 increased by 1.8% y-o-y to RM17.79 billion, representing 9.8% of Malaysia's total trade. Exports fell marginally by 1.1% to RM11.04 billion on lower exports of E&E products, wood products as well as petroleum products. The contraction however was cushioned by higher exports of rubber products which increased by 69.9%. Imports from the US expanded by 6.9% to RM6.75 billion. On a m-o-m basis, imports grew by 6.1% while trade and exports slipped by 7.7% and 14.5%, respectively.

During the frstseven monthsof 2021, trade with the USrose by 23.1% to RM121.01 billion compared to the same period of 2020. Exports expanded by 37.9% to RM79.11 billion led by increase in exports of rubber products, E&E products, optical and scientifc equipment as well as machinery, equipment and parts. Imports from the US grew by 2.4% to RM41.91 billion.

The EU – Trade, Exports and Imports Sustained

Trade with the EU which accounted for 8.3% of Malaysia's total trade in July 2021 increased by 19.7% y-o-y to RM14.94 billion. Exports grew by 2.4% to RM7.9 billion led by higher exports of palm oil and palm oil-based products as well as petroleum products. Imports from the EU expanded by 47.7% to RM7.05 billion.

Breakdown of exports to the top 10 EU markets which accounted for 92.3% of Malaysia's total exports to the EU were:

Netherlands RM2.72 billion, increased by 43.5% Germany RM2.04 billion, 17.6% Italy RM615.4 million, 36.3% Belgium RM455.1 million, 15.4% Spain RM343.5 million, 12% France RM313.5 million, 33.6% Hungary RM241.5 million, 18.4% Czech Republic RM225.2 million, 13.2% Poland RM181.3 million, 10.8% Slovenia RM153.7 million, 28.1%

Exports to the EU major markets that grew were the Netherlands which increased by RM823.8 million due to higher demand for palm oil and palm oil-based agriculture products, Italy (RM163.8 million, palm oil-based manufactured products) and Belgium (RM60.6 million, petroleum products).

On a month-on-month basis, imports increased by 2.9% while trade and exports declined by 5.6% and 12.1%, respectively.

During the first seven months of 2021, trade with the EU rose by 26.7% to RM101.25 billion compared to the same period of 2020.

Exports increased by 27.8% to RM58.83 billion on the back of higher exports of rubber products, E&E products as well as palm oil-based manufactured products. Imports from the EU was up by 25% to RM42.41 billion.

Japan – Five Consecutive Months of Double-Digit Export Expansion

In July 2021, trade with Japan which comprised 6.4% of Malaysia's total trade expanded by 15.7% y-o-y to RM11.53 billion. Exports was up by 11.4% to RM5.85 billion, the ffth consecutive month of double-digit y-o-y expansion since March 2021 attributed to higher exports of LNG. Imports from Japan increased by 20.5% to RM5.68 billion. Compared to June 2021, exports rose by 1.8% while trade and imports decreased by 4.5% and 10.3%, respectively.

For the first seven months of 2021, trade with Japan rose by 21.2% to RM85.46 billion compared to the same period of 2020. Exports grew by 17.2% to RM42.88 billion boosted by higher exports of E&E products, rubber products and manufactures of metal. Imports from Japan increased by 25.5% to RM42.58 billion.

Trade with FTA Partners

In July 2021, trade with Free Trade Agreement (FTA) partners which made up 64.5% of Malaysia's total trade increased by 10.9% y-o-y to RM116.68 billion. Exports to FTA partners grew by 2.9% to RM64.7 billion and imports expanded by 22.7% to RM51.98 billion.

Increase in exports was recorded to Australia, by 42.3% to RM2.83 billion due to higher exports of petroleum products, Turkey (58% to RM874.4 million, palm oil and palm oil-based agriculture products), India (7.4% to RM3.17 billion, chemicals and chemical products), New Zealand (40.7% to RM326.1 million, processed food) and Chile (7.4% to RM58.1 million, non-metallic mineral products). Compared to June 2021, trade, exports and imports declined by 6.4%, 6% and 6.9%, respectively.

Trade with FTA partners during the frst seven months of 2021 which constituted 66.6% of Malaysia's total trade, grew by 23.6% to RM823.43 billion compared to the same period of 2020. Exports expanded by 22.4% to RM454.86 billion and imports rose by 25.2% to RM368.57 billion.

Import Performance

Total imports in July 2021 expanded by 24% y-o-y to RM83.64 billion. The three main categories of imports by end use which accounted for 73.6% of total imports were:

Intermediate goods, valued at RM46.66 billion or 55.8% of total imports, increased by 42.7%, following higher imports of processed industrial supplies particularly iron and steel;

Capital goods, valued at RM8.47 billion or 10.1% of total imports, grew by 25.6%, due mainly to higher imports of capital goods (except transport equipment), primarily parts for machinery and mechanical appliances; and

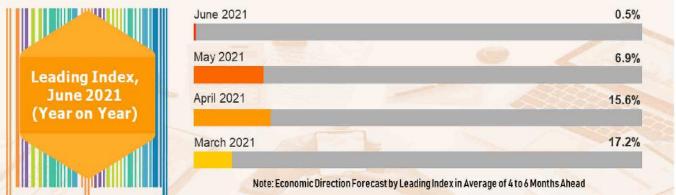
Consumption goods, valued at RM6.46 billion or 7.7% of total imports, rose by 1.3%, as a result of higher imports of non-durables, especially rubber products and articles.

During the period of January to July 2021, imports increased by 21.6% to RM554.17 billion from the same period of 2020. Imports of intermediate goods grew by 24.4% to RM305.22 billion, capital goods (RM58.41 billion, 9.2%) and consumption goods (RM48.06 billion, 15.9%).

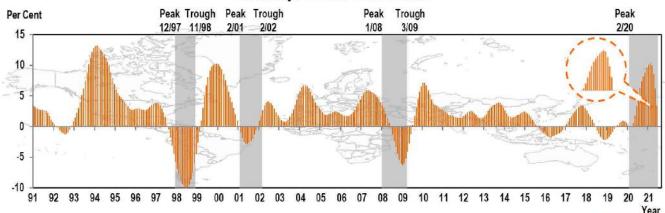
LEADING INDEX, JUNE 2021

Looking at the direction indicated by the decreasing growth rate of smoothed LI despite remained above the trend, the LI indicates that Malaysia's near term economic prospect continues to face challenges. This is in line with the forecasts by international and national agencies that expect a slower economic outlook for Malaysia in 2021. However, positive impacts from various government initiatives to support business continuity, along with the progress of COVID -19 vaccination rates may stimulate the business confidence and hence support the economic recovery.

MALAYSIA'S NEAR TERM ECONOMIC PROSPECT CONTINUES TO FACE CHALLENGES FOLLOWING THE EARLY SIGNALS OF LEADING INDEX AT 0.5 PER CENT AS AGAINST 6.9 PER CENT IN THE PREVIOUS MONTH



Annual Growth Rate of Leading Index (Smoothed) and Business Cycle (Grey Shaded Areas), January 1991 to June 2021



Contribution of Each Component to the Percentage Change in the Leading Index from the Previous Month



Source: Malaysian Economic Indicators: Leading, Coincident & Lagging Indexes, June 2021 Department of Statistics Malaysia

June 2021

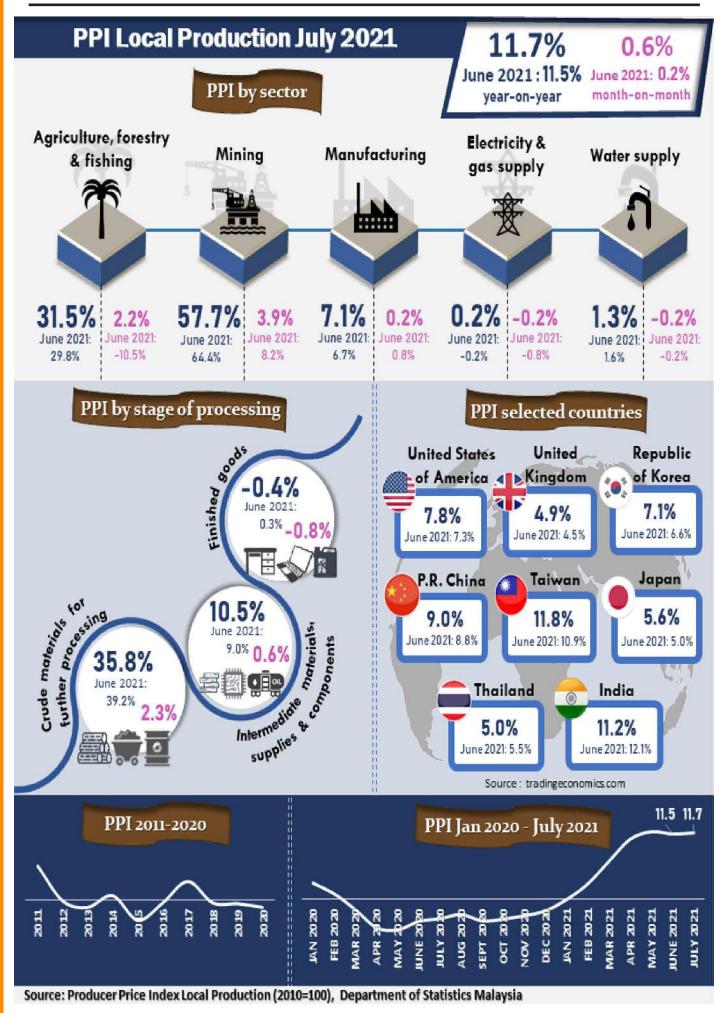
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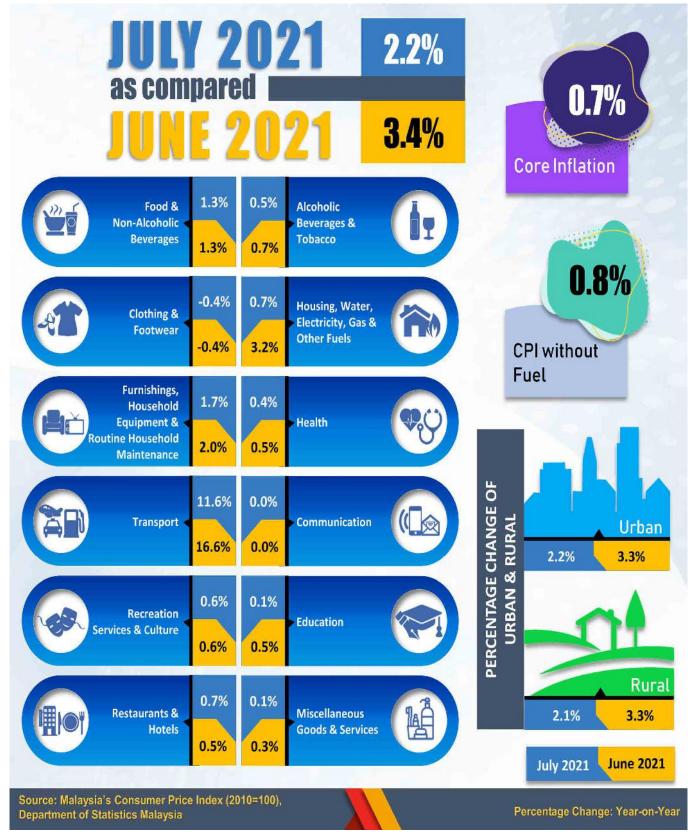
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PRODUCER PRICE INDEX (PPI), JULY 2021



CONSUMER PRICE INDEX, JULY 2021

Consumer Price Index (CPI) increased 2.2 percent in July 2021 to 122.5 as against 119.9 in the same month of the preceding year. CPI remained positive for the sixth consecutive months since February 2021 due to the lower base effect last year. The increase was mainly driven by a double-digit increase of 11.6 per cent in the Transport group due to the setting of the RON95 petrol ceiling price to RM2.05 per litre since March as compared to the average price of RM1.69 in July 2020. This was followed by Furnishings, Household Equipment & Routine Household Maintenance (1.7%); Food & Non-Alcoholic Beverages (1.3%) and Housing, Water, Electricity, Gas & Other Fuels (0.7%).

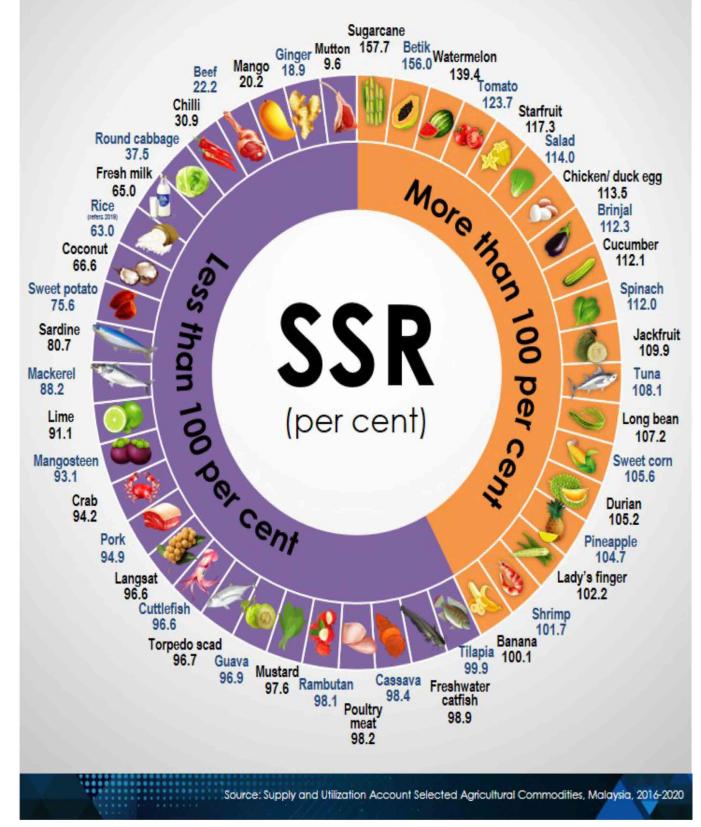


SUA AGRICULTURE, 2016 - 2021

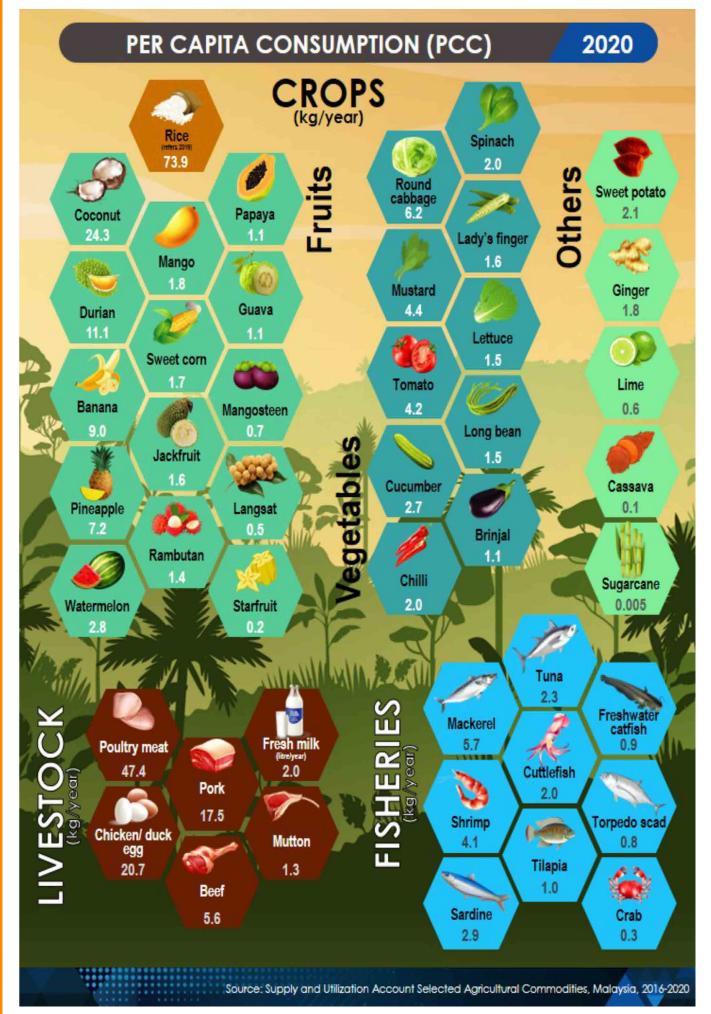
SUPPLY AND UTILIZATION ACCOUNT SELECTED AGRICULTURAL COMMODITIES, 2016-2020

SELF SUFFICIENCY RATIO (SSR)

2020



SUA AGRICULTURE, 2016 - 2021



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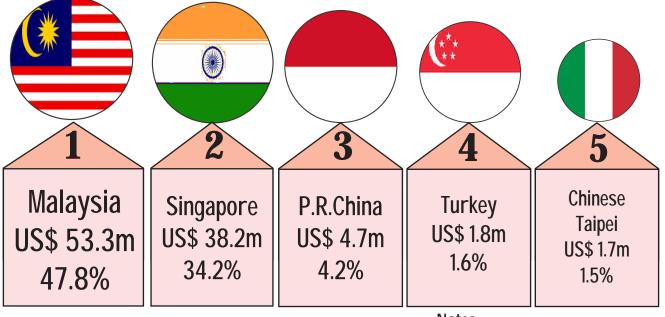
SUA AGRICULTURE, 2016 - 2021





WORLD LARGEST EXPORTER OF LOOPED PILE FABRICS, KNITTED OR CROCHETED (EXCLUDING OF COTTON OR MAN-MADE FIBRES)

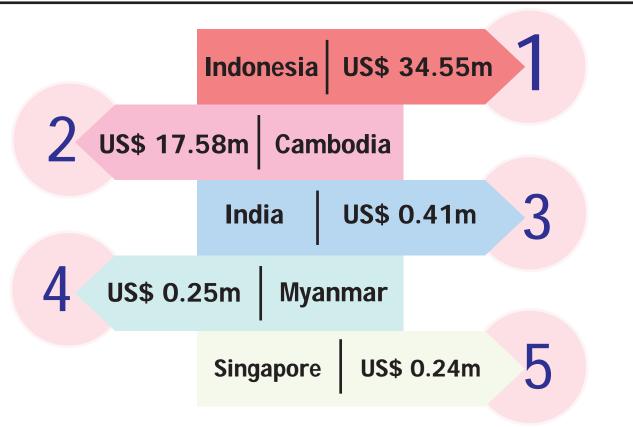
In 2020, Malaysia's export of Looped pile fabrics, knitted or crocheted (excluding of cotton or man-made f bres) recorded US\$ 53.3 million which was 47.8% share of the world exports.



Notes:

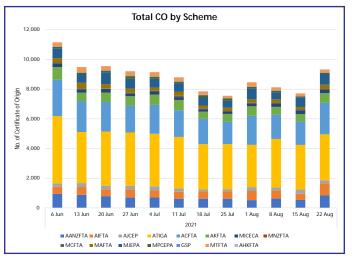
-*HS600129 -% refer to share in world exports

MALAYSIA'S TOP EXPORT DESTINATION

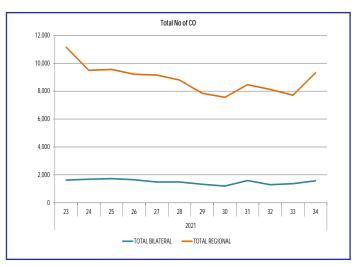


Number of PCO as at 22 August 2021 Weekly / Monthly/ Annually

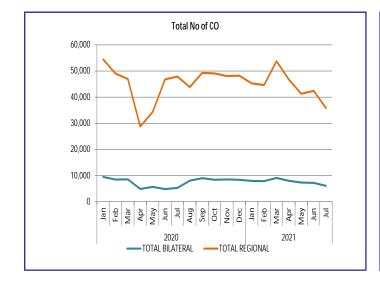
Weekly Total Scheme



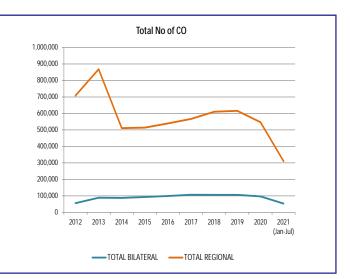
Weekly



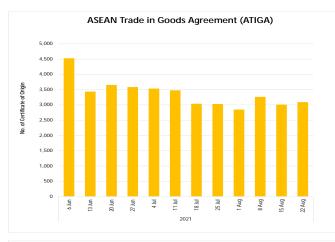
<u>Monthly</u>



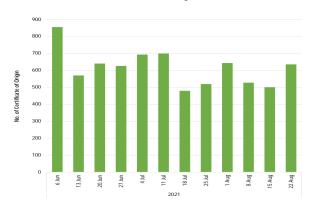
Annually



Regional FTA Number of Preferential Certif cates of Origin (PCOs) as at 22 August 2021

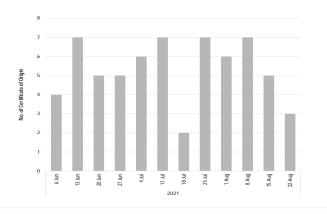






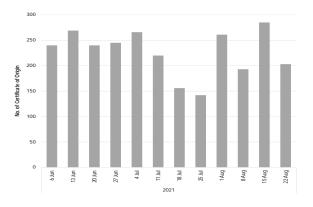




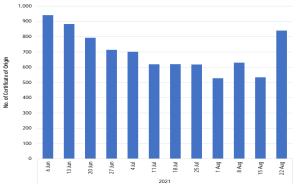




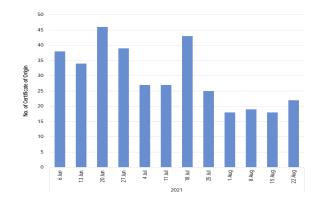
ASEAN-Japan Comprehensive Economic Partnership (AJCEP)



ASEAN-Australia-New Zealand Free Trade Agreement



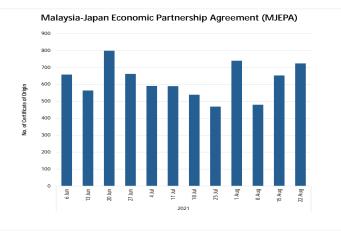
Generalised System of Preferences (GSP)



Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan, Norway and Cambodia

(AANZFTA)

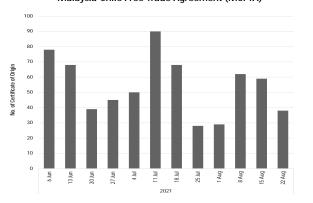
Bilateral FTA Number of Preferential Certif cates of Origin (PCOs) as at 22 August 2021

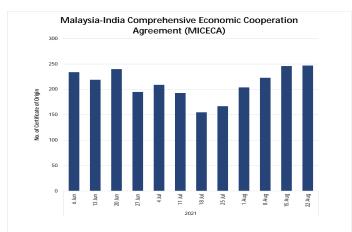




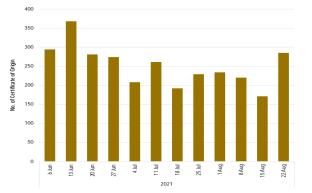


Malaysia-Chile Free Trade Agreement (MCFTA)

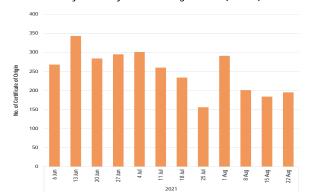




Malaysia-Australia Free Trade Agreement (MAFTA)



Malaysia-Turkey Free Trade Agreement (MTFTA)

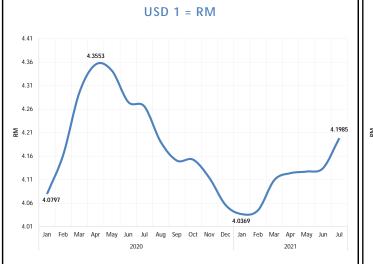


Note: *Provisional Data Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2020 - July 2021

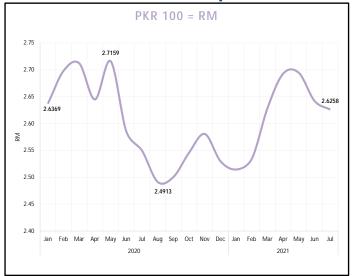
US Dollar

Cambodian Riel

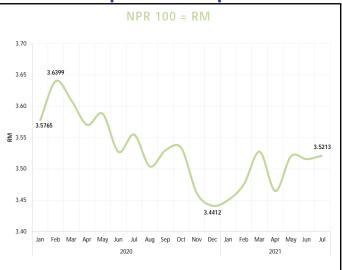




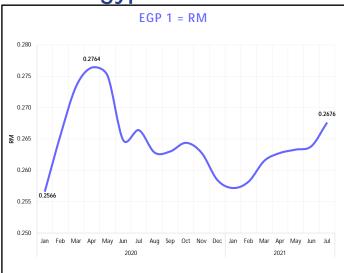
Pakistani Rupee



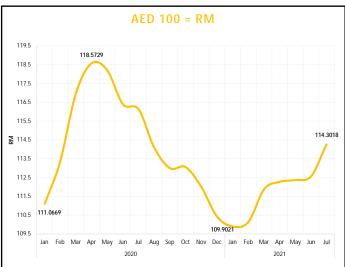
Nepalese Rupee



Egyptian Pound



United Arab Emirates Dirham



Source : Bank Negara Malaysia

Commodity Prices

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- * Refer to % change from the previous week's price
- i Average price in the year except otherwise indicated
- Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

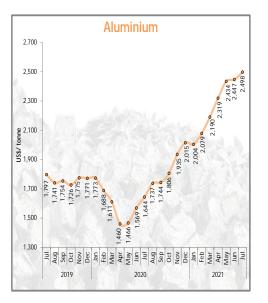
Commodity Price Trends

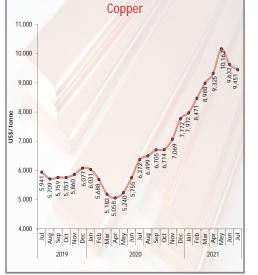


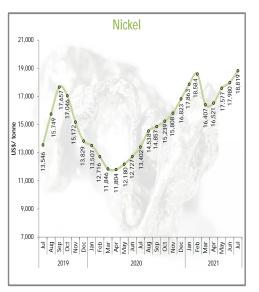
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

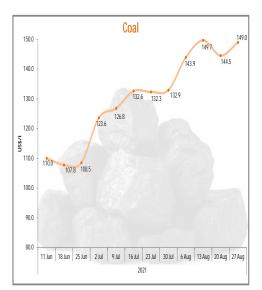
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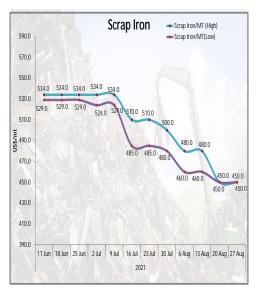
Commodity Price Trends

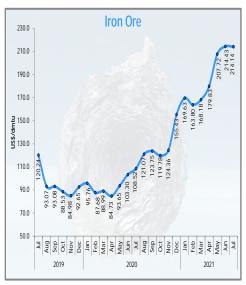


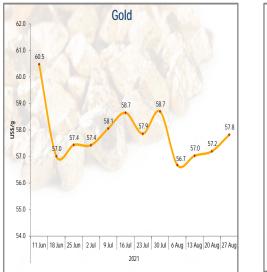


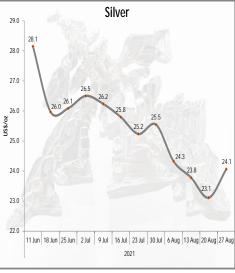


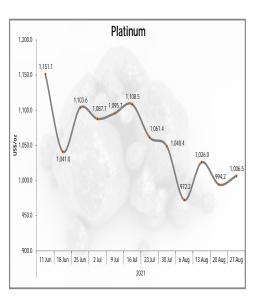












Sources: Ministry of International Trade and Industry Malaysia, , Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

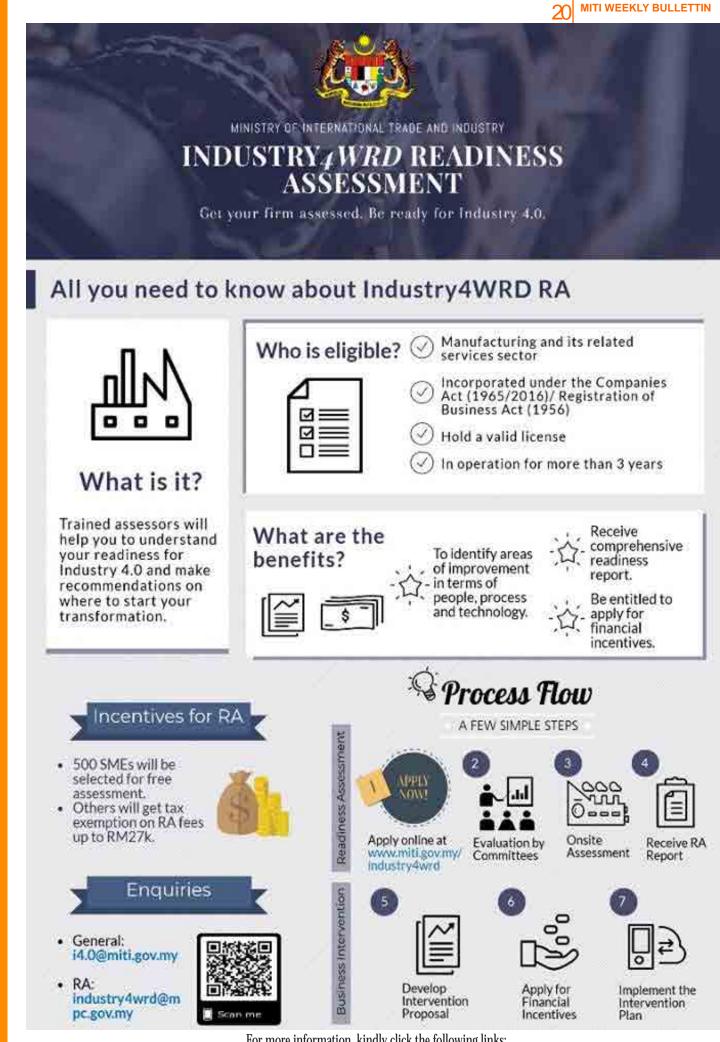
https://www.miti.gov.my/

ALL YOU NEED TO KNOW



For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202



For more information, kindly click the following links: <u>https://www.miti.gov.my/index.php/pages/view/industry4WRD</u>

NATIONAL RECOVERY PLAN (PPN)

1. PPN MEDIA RELEASE

2. ALL THE CONTACTS YOU NEED



3. REGISTRATION FOR BUSINESS OPERATION



4. PPN SOPs



5. FAQ & ENQUIRY





DOING BUSINESS @ COVID

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PIKAS

(PROGRAM IMMUNISASI KERJASAMA AWAM DAN SWASTA)

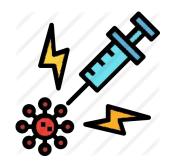
1. PIKAS MEDIA RELEASE

2. TERMS AND CONDITIONS

3. REGISTRATION



4. LIST OF PIKAS PPV

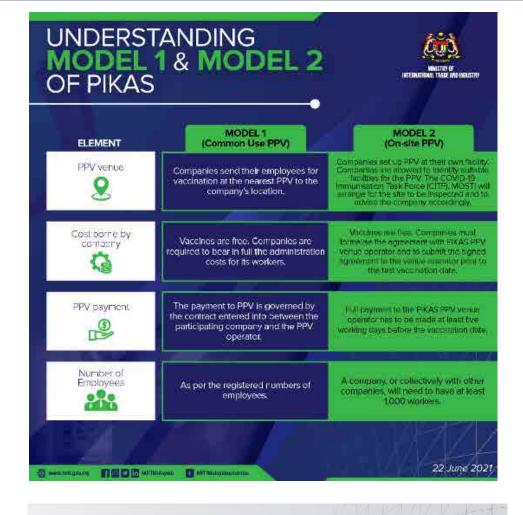


5. FAQ



PIKAS

(PROGRAM IMMUNISASI KERJASAMA AWAM DAN SWASTA)







INTERNATIONAL TRADE AND INDUSTRY

PIKAS Vaccination Cost (per dose per worker)

1	Vaccine	Free	Free
2	Vaccine administration cost to ProtectHealth	RM15.00	RM15.00
3	PPV venue host	RM30.00	Depends on the on-site venue preparation cost which will differ based on the size, layout and other costs to set up the venue.
Total (per dose per worker)		RM45.00	RM15 + PPV preparation cost

MITI Tower, No.7, Jalan Sultan Haji Ahmad Shah . 50480 Kuala Lumpur Tel:+603-8000 8000 Fax: +603-6202 9446

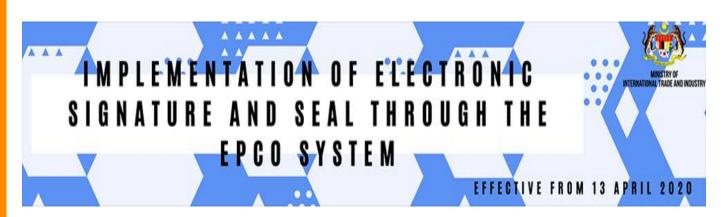
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Bagi sebarang pertanyaan/aduan berkaitan operasi sektor ekonomi, sila hubungi talian hotline MITI seperti di atas.





MITI WEEKLY BULLETTIN

For more information, kindly click the following links: <u>https://bit.ly/2RUyG8l</u>



For more information, kindly click the following links: <u>https://bit.ly/2ZhxmRp</u>





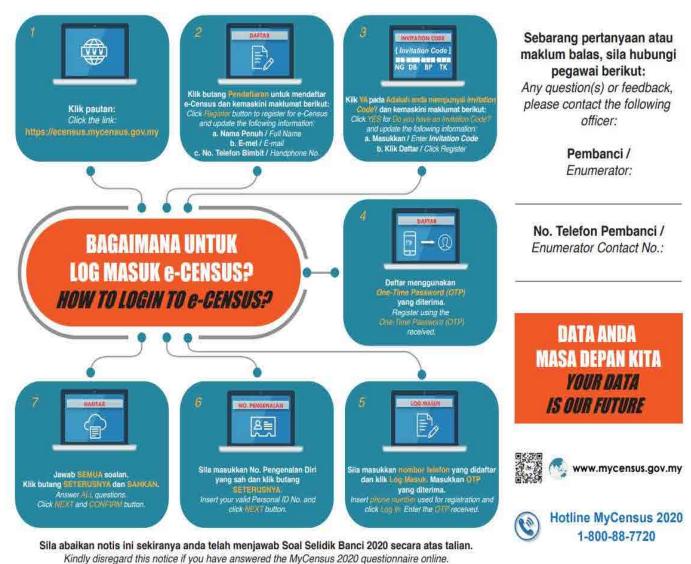
Due to the recent announcement of Movement Control Order (MCO/PKP) 3.0 by the Government, the Population and Housing Census 2020 will continue online. Please be counted by participating in e-Census at :

http://ecensus.mycensus.gov.my

Please contact @MyCensus2020 helpdesk for further assistance.

Hotline : 1-800-88-7720

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KEMENTERIAN Perdagangan antarabangsa dan industri

MRM=

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